

Lord of Life Lutheran Church

Loan Principal Balance Payment Intent Request Form – May 2017

Brief background: When Lord of Life renewed our loan in August of 2016, the 3 year loan was created to allow \$1000/month of the principal each month to be deferred, without penalty, as long as the principal balance was paid in full by the anniversary of the loan each year. Ideally, we would make loan payments of \$10,300 each month. Due to cash flow, and some significant loan renewal fees last year, we have satisfied the \$9300/month, resulting in \$12,000 due by August 1, 2017.

Strategy: To bring initial energy, hope, and confidence to our mission and ministry, to sense the feasibility of satisfying this payment in addition to strengthening our financial position as summer begins, households are being invited to share their intent to support this effort. Though many households have and will indicate their willingness to share their intent, all members will be informed, invited, encouraged to support this effort, trusting, sharing all God blesses us to do together, at every level. While the principal payment is vital, due to some past due bills, summer loan payments before us, the generosity of one and all, contributing together \$20,000 or more will bless our ministry and minimize messages, concerns, this summer.

Intent: I/We have been anticipating, or made aware, or planning, or invited to share our intent to financially support this effort to satisfy the balance of our ministry's loan principal payment.

I/We intend to financially support satisfying the principal payment by giving a gift to Lord of Life in the amount of \$_____ I/We plan to give our gift by ____ June 1 or by ____ July 1. (Please check one.) An added note, when you do give your gift simply mark the envelope or check memo line, "loan."

On behalf of the ministry we share, thank you for your continued faithful giving!

Your Church Council & Pastor Jamie